GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:196
ANSWERED ON:25.07.2005
BANK LOAN TO FARMERS
Chinta Mohan Dr. ;Suman Shri Ramji Lal

Will the Minister of AGRICULTURE be pleased to state:

(a) whether 29 per cent farmers of the country are still dependent on private sector for loans because agricultural loans from public sector are not easily available;

(b) if not, the facts thereabout;

(c) whether the government has made certain arrangements under anytime-bound scheme to end the dependence of farmers on the private sector;

(d) if not, the reasons therefor; and

(e) if so, the details of the scheme?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a): Yes, Sir.

(b): Does not arise.

(c) to (e): Yes, Sir. Pursuant to the Government of India announcement of 18th June, 2004 for providing relief to the indebted farmers, the banks have been permitted to advance loans to the farmers who face acute distress because of the heavy burden of debt from non-institutional lenders. Under this scheme, Banks have extended loans of Rs.57 crores to 16.758 farmers up to 31 March, 2005.